

with monthly, quarterly, half yearly and annual reports on their respective mobile numbers/whatsapp numbers/email addresses.

- a) Shall discontinue printing and providing hard copies of annual report.
- b) Shall provide their e-mail address to the registering authority within 3 months for facilitating easy communication.

8. "Fit and proper" criteria for CEO/Managing Director

All Urban Co-operative Credit Societies, V.K.S.S. and Multipurpose Societies having credit counters and having deposits/business turnover below 100.00 crores:

- (a) Shall adopt a fair and transparent recruitment and performance appraisal system.
- (b) Shall appoint CEO/Managing Director with the prior approval of the Registrar of Co-operative Societies.
- (c) The person to be appointed as Chief Executive Officer/Managing Director shall submit at the time of his/her joining a declaration-cum-undertaking in Appendix-I (Copy enclosed) and shall also fulfill the following educational and other criteria:
 - i. Graduate with diploma in co-operative business management or;
 - ii. Chartered/Cost Accountant; or
 - iii. Post graduate in any discipline;
 - iv. Should be between 35 years of age and not beyond the age of 60 years;
 - v. Should have a minimum 5 years of experience in co-operative sector.
- (d) The societies which have already appointed CEO/Managing Director prior to issue of this order, shall submit a proposal to the Registrar of Co-operative Societies within a period of six months mentioning therein the details of CEO/Managing Director such as the name, educational/professional qualifications, experience of service, salary drawn along with the declaration-cum-undertaking from the CEO/Managing Director in Appendix-I, for Ex-post facto approval of such appointment.

It is enjoined upon all the concern societies to scrupulously follow the above directives while managing their financial/Administrative affairs.

This is issued with the approval of the Government.

By order and in the name of the Governor of Goa.

Arvind B. Khutkar, Registrar & ex officio Joint Secretary (Co-op. Societies).

Panaji, 06th April, 2021.

Order

No. 50/3/294/Elec/KRCH/SZ/RCS/20/173

Read: Letter No. 18-509-2010/ARSZ/HSG/2524 dated 02-03-2021, received from the Asstt. Registrar of Co-op. Societies, South Zone, Margao-Goa to grant relaxation to Section 60(3) in terms of Section 126A of the Goa Co-operative Societies Act, 2001 to The Kurtarkar Royale Co-operative Housing Society Ltd., Fatorda, Margao-Goa.

In pursuance of the powers vested under Section 126A of the Goa Co-operative Societies Act, 2001, the Government of Goa hereby exempts The Kurtarkar Royale Co-operative Housing Society Ltd., Fatorda, Margao-Goa from the provisions of Section 60(3) of the Goa Co-operative Societies Act, 2001 so as to enable the Kurtarkar Royale Co-operative Housing Societies Ltd., Fatorda, Margao-Goa to constitute its full fledged Board of Directors for the term 2020 to 2025.

The exemption so granted shall be valid for a period of one month or until the five vacant posts of the Board of Directors are duly filled in whichever is earlier.

By order and in the name of the Governor of Goa.

Arvind B. Khutkar, Registrar & ex officio Joint Secretary (Co-op. Societies).

Panaji, April, 2021.

Order

No. 3/18/Urban Credit/TS II/NZ/RCS/87

- Read: 1. Circular No. 6-13-81/EST/RCS/Part V dated 06-03-2020.
2. Order No. 48-8-2001-TS-RCS/III/311 dated 21-04-2017.
 3. PUCSS/H.O/O/2020-21/392 dated 04-02-2021.
 4. ARCS/NZ/PLN/Registrar's Nominee/2102 dated 02-03-2021.